

ACTIVITY

COSTING IT OUT

Moving into your own place can be costly. It involves a lot of one-time expenses, like security deposits, utility hook-up fees and movers. Once you're settled in, you'll have ongoing expenses such as monthly rent, utilities, and tenant insurance.

Add to that, setting up a home requires many basic items, such as furniture, dishes, and curtains. These things can be costly, too.

Look at your ideal rental homes that you searched out in the previous lesson. Research how much it will cost to move into each home, and how much it will cost every month to live there.

Remember: the price of rent does not tell the whole story. Different properties include different things with the rent. For example, some places include internet or electricity, some places come furnished, and many renting a room situations include household items and small appliances.

BUDGET: MONTHLY COSTS

	Property 1	Property 2	Property 3
Rent			
Utilities (itemise)			
Insurance			
Other			

BUDGET: MOVING IN COSTS

	Property 1	Property 2	Property 3
Security Deposit			
Utility Hookup Fees			
Furniture (itemise)			
Household Items (itemise)			
Other			